FISCAL NOTE

HB 4211 - SB 4195

February 21, 2008

SUMMARY OF BILL: Increases the minimum inspection, control, and supervision fee paid by public utilities to the Tennessee Regulatory Authority (TRA) from \$100 to \$150.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$8,300/Tennessee Regulatory Authority

Increase Local Expenditures* - \$8,300

Assumptions:

- According to TRA, 165 utilities pay the fee. The fee will increase by \$50, from \$100 to \$150.
- State revenue will increase \$8,250 (165 x \$50 = \$8,250).
- Local expenditures will increase \$8,250 (165 x \$50 = \$8,250).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc

^{*}Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.